Avangrid Renewables

New England Wind 1 Connector
Martha’s Vineyard Commission

July 14, 2022
Welcome & Project Overview: Pat Johnson, Manager of External Affairs

Offshore Export Cable Corridor in Edgartown Waters: Holly Carlson Johnston, Epsilon Associates

Discussion
Avangrid Renewables – Project Ownership

- **Lease Area OCS-A 0501**: Vineyard Wind 1/Vineyard Wind Connector, 50% owned
- **Lease Area OCS-A 0534**: Park City Wind/New England Wind 1 Connector, 100% owned
Project Benefits

• Clean, renewable, homegrown energy
• Reduce winter energy price spikes
• Improve reliability of the electrical grid in southeastern Massachusetts
• Provide fuel diversification
• Lead to reduced CO$_2$ emissions of ~1.59 million tons per year (the equivalent of taking 310,000 automobiles off the road)
• Significant job creation – estimated 4,700 direct full-time equivalent (FTE) job years and 210 indirect job years over the lifetime of the project in MA and CT
Offshore Export Cable Corridor – Edgartown Waters
Thank you