



Martha's Vineyard Commission
C/O Paul Foley

Memo: 57 Circuit Avenue Project

Dear Mr. Foley-

The Bank proposes a full renovation of 57 Circuit Avenue. The Bank will occupy 51% of the space and the unused retail space will be leased. There will be two bathrooms located in the Bank branch and two bathrooms located in the leased space. There will be a central foyer for entrance into both the Bank space and the leased space. Due to the concerns of the Campground about the impact of excavation in the area, there will be no basement. The existing encroachment will be corrected on the rear of the building and the front handicapped ramp will be replaced with one that meets existing code. The foundation, framing, and roof structure will be reinforced as necessary. The building will receive new windows, electrical, plumbing, HVAC, and new interior and exterior finishes. The Bank has opted to hold off on construction until now to minimize any impact on the businesses at the end of Circuit Avenue during the fall season. If the Bank is able to commence construction in the first or second week of November, the project will be completed by the start of the spring 2013, and the building will be occupied for the summer. I appreciate your feedback and look forward to working with the Martha's Vineyard Commission on this project.

Sincerely,

Gregory Berks
VP/COO
(508) 627-1126