

## ISLAND HOUSING TRUST MEMORANDUM

TO: DOUG SEDERHOLM, CHAIRMAN, MARTHA'S VINEYARD COMMISSION
FROM: PHILIPPE JORDI, EXECUTIVE DIRECTOR
DATE: DECEMBER 15, 2008
SUBJECT: BRADLEY SQUARE DRI MODIFICATION REQUEST

## Chairman Sederholm,

I would like to request that the Bradley Square DRI #612 being reviewed by the LUPC on Monday December 15, 2008 for recommendation to the full MVC be modified without a public hearing. In our opinion the changes to the Bradley Square DRI are on balance less or similar in impact and do not warrant additional public hearings beyond those already held by the MVC and those that have and are currently being conducted by the Oak Bluffs ZBA. In addition, we would rather the modification be decided on by those fourteen MVC Commissioners who voted on the DRI on June 19, 2008 and have the benefit of all the presentations, public input and deliberations over the four month period. I have attached a comparison of the DRI approved plan and the modified plan, as well as detailed site plan and building plan information. In summary the impacts are on balance less or similar in the following ways:

| Building Area:     | 954 net square feet less in size (9,320 SF vs 10,274 SF)        |
|--------------------|---|
| Residential Area:  | 711 net square feet less in size (7,138 SF vs 7,849 SF)         |
| Commercial Area:   | 286 net square feet more in size (1,074 SF vs 788 SF)           |
| Non-profit Area:   | 19 net square feet more in size (926 SF vs 945 SF)              |
| Building Heights:  | 4 feet less (28 feet vs 32 feet) for both new Bradley buildings |
| Residential Units: | 1 less unit (10 units vs 11 units)                              |
| Live/work Units:   | 2 less (2 units vs 4 units)                                     |
| Bedrooms:          | 1 less bedroom (13 bedrooms vs 14 bedrooms)                     |
| Affordable Units:  | 1 less unit (8 units vs 9 units)                                |

Residential Units (cont.):

| Affordable BR:      | 1 more affordable bedroom (11 bedrooms vs 10 bedrooms) same number of people served by affordable units |
|---------------------|---|
| Local Preference:   | same (4 units)  |
| Market Units:       | 1 additional unit (3 vs 2 units)  |
| Parking Spaces:     | 9 additional on-site spaces (20 spaces vs 11 spaces)<br>2 less on-street spaces (4 spaces vs 6 spaces)  |
| Site:               | 2 less existing tress (6 trees vs 8 trees)<br>6 foot wooden and/ or live fencing                        |
| R-1 Commercial Use: | 394 square feet less (0 SF vs 394 SF)   |
| Setbacks:           | same (2 buildings within 20 foot setback)   |
| Budget:             | same (\$5.2 million dollar in total development costs)  |

Thank you for your time and consideration and I look forward to our meeting with the LUPC.

## DRI #612 - BRADLEY SQUARE

## DRI Approved Plan (6/19/08) Modification (12/15/08) Overview **Overview** Building area – 10,274 square feet (3 buildings) Building area – 9,320 square feet (3 buildings) Residential area - 7,849 net square feet Residential area - 7,138 net square feet Commercial area - 788 net square feet Commercial area – 1,074 net square feet • • Non-profit area - 926 net square feet Non-profit area – 945 net square feet Building heights - 2 <sup>1</sup>/<sub>2</sub> story (32 feet) Building heights – 2 story (28 feet) • Residential units – 11 (including 4 live/work units) Residential units – 10 (including 2 live/work units) Bedrooms – 14 Bedrooms – 13 Affordable residential units – 9 (10-bedrooms) Affordable residential units - 8 (12-bedrooms) o 3 units @ 80% AMI 3 units @ 80% AMI o 1 unit @ 100% AMI o 1 unit @ 100% AMI o 3 units @ 120% AMI 1 unit @ 120% AMI 0 2 units @ 140% AMI 3 units @ 140% AMI 0 Market residential units - 2 (2-bedroom each) Market live/ work units - 2 (1-bedroom each) • Parking spaces - 11 on-site & 6 on-street Market commercial unit - 1 Commercial use - 394 net square feet w/in R-1 Parking spaces - 20 on-site & 5 on-street Setbacks - two buildings w/in R-1 20 ft setbacks Commercial use - 0 net square feet w/in R-1 Budget - \$5.2 million total development costs Setbacks – two buildings w/in R-1 20 ft setbacks Gap funding - \$1.7 million Budget - \$5.2 million total development costs Gap funding - \$1.7 million Denniston Program (2,688 net SF): Denniston Program (2,218 net SF): Height: 32 feet **Original location** Move & renovate existing building. Height: 32 feet 1<sup>st</sup> floor – 710 SF meeting room & 216 SF office Renovate existing building in place for NAACP 1<sup>st</sup> floor – 710 SF meeting room & 235 SF office for 2<sup>nd</sup> floor – 1,051 SF affordable 2BR NAACP Meeting room use - limited to non-profit 2<sup>nd</sup> floor – 882 SF affordable 2BR educational, cultural, and/or religious w/ 7-days Meeting Room use - reduction of use limited to 30 per week 8:30 am to 9:30 pm for groups of 30 or people per meeting, 2 evening meetings per week, no less, and groups of 70 or less no more than 3 meetings during Art Strolls or other major OB events, times per week. open during normal business hours for visitors. Community Green – use by groups renting the Meeting Room Bradley #1 Program (3,793 net SF): Bradley #1 Program (4,140 net SF): • Height: 32 feet (three floors) Height: 28 feet (two floors) 1<sup>st</sup> floor - 2 affordable 843 SF live/work units 1<sup>st</sup> floor – 2 market 693 SF live/work units each 2<sup>nd</sup> floor - 2 affordable 584 SF 1BR includes 114 SF of commercial space & 1 market 3<sup>rd</sup> floor – 1 market 939 SF 2BR 846 SF commercial unit 2<sup>nd</sup> floor - 2 affordable 612 SF 1BR & 1 affordable 684 SF 1BR Bradley #2 Program (3,793 net SF): Bradley #2 Program (2,962 net SF): Height: 32 feet (three floors) Height: 28 feet (two floors) 1<sup>st</sup> floor – 2 affordable 843 SF live/work units 1<sup>st</sup> floor – 2 affordable 840 SF 2BR 2<sup>nd</sup> floor - 2 affordable 584 SF 1BR 2<sup>nd</sup> floor - 2 affordable 641 SF 1BR 3<sup>rd</sup> floor – 1 market 939 SF 2BR Parking: Parking: 11 on-site parking 20 on-site parking (17 required under zoning) 6 on-street parking • 4 on-street parking Driveway along back property line No internal driveway along back property

| Site:   | Site:  |
|---|--|
| <ul> <li>Green space between buildings</li> </ul>   | <ul> <li>No green space between buildings</li> </ul>   |
| <ul> <li>Retain 8 trees &amp; plant 6 trees, shrubs</li> </ul>  | <ul> <li>Retain 6 trees &amp; plant 5 trees, shrubs</li> </ul>   |
| <ul> <li>6' wooden fence along property line</li> </ul>   | <ul> <li>6' wooden fence along property line</li> </ul>  |
| Affordability:  | Affordability:   |
| <ul> <li>9 permanently affordable units (8 -1BR units and<br/>1 - 2BR unit)</li> <li>Estimated 19 people served</li> <li>80% to 140% AMI</li> </ul> | <ul> <li>8 permanently affordable units (5 -1BR units and 3 2BR units)</li> <li>Estimated 19 people served</li> <li>80% to 140% AMI</li> </ul> |
| Economics:  | Economics:   |
| <ul> <li>Total development costs: \$5 million</li> </ul>  | <ul> <li>Total development costs: \$5 million</li> </ul>   |
| <ul> <li>Town &amp; IAHF investment: \$1.7 million</li> </ul>   | Town & IAHF investment: \$1.7 million  |
| <ul> <li>Sale prices range \$150K- \$500K</li> </ul>  | <ul> <li>Sale prices range \$150K- \$450K</li> </ul>   |
| Selection:  | Selection:   |
| <ul> <li>4 of 9 units w/ local preference</li> </ul>  | <ul> <li>4 of 8 units w/ local preference</li> </ul>   |
| DCRHA administration  | DCRHA administration   |
| <ul> <li>Artist gualification w/ Arts District</li> </ul>   |  |