Paul Foley

From: Alan Schweikert [Alan@oceanparkmv.com]

Sent: Saturday, March 14, 2015 1:54 PM

To: foley@mvcommission.org; mattviaggio@comcast.net

Subject: Masonic Avenue

Dear Paul,

Around 2008-2010, Ocean Park Realty, Inc. was engaged by Island Affordable Housing to help them market the old Denniston property on Masonic Avenue. Given its history with Oak Bluffs along with its location in the up and coming "arts district", I thought for sure there would be some interest in finding someone to restore the existing structure and create a mixed use situation that would contribute favorably to the neighborhood. After promoting the property in LINK, the Island's multiple listing service, MLS on the Cape and Islands, and through our marketing efforts in the New York Times, Vineyard Gazette, Boston Globe, and MV Times, just to mention a few mediums, we received hardly any interest. The few people who did look at it felt that the structure required too much work to renovate for any practical purpose. I had a number of meetings with the Housing Group and we reached out to supporters and leaders in the community, but could not drum up any positive activity for the property.

I can only imagine that the property has further deteriorated and that the present costs to renovate and restore are even higher than they were 5 years ago....I hope, for the sake of the neighborhood, that someone will clean up that site and develop it into something that we can all be proud of.

Please advise if I can help in any way.

Thanks,

Alan Schweikert

President of Ocean Park Realty, Inc.

REALTOR ®

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