

MINUTES OF THE FINANCE BOARD
December 16, 1991

Present: J. Early; J. Greene; T. Sullivan; N. Friedman; C. Clifford; M. Stackpole-W.Tisbury; J.Waltrip-Tisbury

Ms. Greene called the meeting to order at 7:45 P.M. and turned the presentation over to Norman Friedman, MVC Administrator.

Mr. Friedman discussed the make-up of the budget and what was contained therein. He reviewed the individual budget sheets and compared the proposal to last year's budget. He noted that there was no increase to the towns.

He then discussed the assessments to the local communities and explained the formula used to develop the assessment figures. He noted that the equalized valuations of the towns had changed and that would account for the increases in some of the local shares.

He then discussed each line item of the budget.

Mr. Stackpole discussed the process and felt that the way it was handled was very helpful and open.

Ms. Waltrip raised several issues as to what certain figures meant to Tisbury. Mr. Friedman responded to each one to her satisfaction.

All present were pleased with the budget proposal being developed.

There being no further business the meeting adjourned at 8:25 P.M.